

**Report of the Trustees and
Financial Statements For The Year Ended 31 December 2011
for
The Dunamis Fellowship Trust**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

The Dunamis Fellowship Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2011**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2011

The trustees present their report with the financial statements of the charity for the year ended 31 December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117475

Principal address

8 Hazel Close
Birdcage Farm
Plymouth
Devon
PL6 6HL

Trustees

C James
Dr Z B Long
Reverend C Strickler
C Purchase
B Fidler

Independent Examiner

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Bankers

Barclays Bank
737 Barking Road
London
E13 9PL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The DFT trust deed provides for a maximum of 5 trustees, a quorum for meetings is 3 and motions are carried by simple majority with the Chair having a 2nd 'casting vote' should there be a tie. In the event of trustee resignation(s), new trustee(s) are identified and appointed by the remaining trustees in consultation with PRMI (Presbyterian Reformed Ministries International). This provides an essential external check for the DFT and forms part of the trust deed clause 4.2 the wording of which can be found in supplemental deed dated 15th December 2006. One of the existing trustees, normally the Chair, is responsible for new trustee induction.

The trustees regularly review current and potential risks to the charity, in 2011 these included the following:

- 1) Cash Flow
- 2) Core Costs
- 3) Retreat and Event insurance: a) Public Liability b) Professional Indemnity for 2012 onwards
- 4) Retreat and Event Health and Safety
- 5) The development of Advanced Training Courses delivered in the UK at centres or online using the Dunamis Institute.

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was granted charitable status on 05 January 2007 and is hereafter referred to as the DFT. The stated objects of the charity are expressed as the advancement of the Christian faith by:

- 1) Making disciples of Jesus Christ and
- 2) Educating and training Christian leaders, particularly - but not exclusively - those adhering to churches in the reformed tradition.

The Trust fulfils and delivers its objects through the ministry of The Dunamis Fellowship in Britain and Ireland, hereafter, referred to as the DFB&I. The DFB&I is completely under the control and authority of the Trust and its trustees. It is a voluntary Fellowship into which people normally opt into on an annual basis. The DFB&I is the regional expression, covering the geographic area of the UK and Ireland, of the wider Dunamis Fellowship International around the world. The Trust has an expressed intent to co-operate with the Holy Spirit within the worldwide Dunamis Fellowship International whilst fulfilling its objects within its regional focus. The DFT and therefore the DFB&I does not exist solely for the benefit of the Fellowship itself but rather the benefit of all and any interested individuals, churches and organisations. Opting into the DFB&I is not a requirement for access to the DFT's ministry but rather is a voluntary response after partaking in the training offered. Then being inspired by God resulting in a wish to serve Him in a wider context as well as the local community. There are no membership fees or subscriptions since the DFT operates on a faith basis and therefore relies on donations to both maintain and develop its ministries.

The trust deed gives the trustees the full power, authority and responsibility to administer the Trust's income and property pursuant to the Trust's objectives (see deeds 4.1). The DFT through the DFB&I currently operates training courses, makes grants where appropriate, and is developing new areas of project work and ideas within the Dunamis context. The deed allows the trustees to hold money in reserve for special projects and or against future expenditure.

Grantmaking

There were no grants to be approved that required the trustees to meet and consider them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through the year of 2011 the following events were delivered:

Feb: Living Waters @ Kings Park, Northamptonshire
April: East Midlands - Dunamis 1 "Gateways" @ St Johns College, Nottingham
May: African Diaspora - Dunamis 1 "Gateways" @ High Leigh, Hoddesdon
July: Annual Fellowship Gathering @ High Leigh, Hoddesdon
Aug: Upward Challenge Young People's Camp @ Barnes Close, Nr Birmingham
Oct: Living Waters @ Derriford United Reformed Church, Plymouth
Nov: African Diaspora Dunamis 2 "Gifts" @ Wycliffe Centre, Buckinghamshire
Growing the Church @ Barnes Close, Birmingham

Various dates: There were DFB&I leadership team meetings to manage the oversight of the Fellowship. These meetings as well as the trustee/board meetings were held either face to face or by using on-line conference facilities which greatly reduced the cost of these meetings. Also the track/retreat leadership teams met many times during the year to pray, plan and deliver the events.

FUTURE DEVELOPMENTS

In 2012 the Trust plans to continue running track retreats and events as previously described. It is intended to develop advanced training courses for leaders and team members to increase the knowledge and experience base of the organisation. Produce any policies and procedures as required and appropriate to our area of operation.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The Dunamis Fellowship Trust

**Report of the Trustees
for the Year Ended 31 December 2011**

The trust banks with Barclays and operate one community current account. The total income for the year from all sources was £45,029 (2010: £43,200). Governance costs in the year were 2.25% of total income. This represents careful governance cost management by the trustees plus a waiving of much of their personal expenses in performing their duties.

In 2011 the total expenditure was £44,584 (2010: £49,160) which produced a "Surplus over Deficit" of £8,022. Retained funds brought forward from 2010 of £(13,544) were applied thus creating an end of year negative balance of £(5,522). The Trust has no other material assets other than the one current bank account held at Barclays. The Trust is very grateful to our main two creditors who have previously expressed in writing their decision not to pursue payment in the short term but to allow payment to occur over subsequent years as cash flow allows. One of the creditors PRMI has decided to write off some of the debt from previous years to the amount of £7,577 which has been included in these accounts. Both the creditors have stated they will continue to support the Trust by maintaining a continuous future supply of goods and services. The value of this combined debt for 2011 is now £9,328.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY :


.....
C James Trustee

Date: 31 OCT 2012

**Independent Examiner's Report to the Trustees of
The Dunamis Fellowship Trust**

I report on the accounts for the year ended 31 December 2011 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Date:31 October 2012.....

The Dunamis Fellowship Trust

Statement of Financial Activities
for the Year Ended 31 December 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		12,873	101	12,974	11,540
Activities for generating funds	2	40	-	40	396
Incoming resources from charitable activities					
Retreats & events		31,809	-	31,809	31,130
Other incoming resources		206	-	206	134
Total incoming resources		44,928	101	45,029	43,200
RESOURCES EXPENDED					
Charitable activities					
Retreats & events		43,236	-	43,236	45,149
Governance costs		1,348	-	1,348	4,011
Total resources expended		44,584	-	44,584	49,160
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		344	101	445	(5,960)
Gross transfers between funds	8	1,815	(1,815)	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		2,159	(1,714)	445	(5,960)
Other recognised gains/losses					
Gains/losses on investment assets		7,577	-	7,577	-
Net movement in funds		9,736	(1,714)	8,022	(5,960)
RECONCILIATION OF FUNDS					
Total funds brought forward		(15,258)	1,714	(13,544)	(7,584)
TOTAL FUNDS CARRIED FORWARD		<u>(5,522)</u>	<u>-</u>	<u>(5,522)</u>	<u>(13,544)</u>

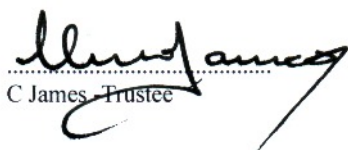
The notes form part of these financial statements

The Dunamis Fellowship Trust

Balance Sheet
At 31 December 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	4	168	-	168	336
CURRENT ASSETS					
Debtors	5	4,255	122	4,377	4,927
Prepayments and accrued income		2,934	-	2,934	1,330
Cash at bank and in hand		5,328	(122)	5,206	3,413
		<u>12,517</u>	<u>-</u>	<u>12,517</u>	<u>9,670</u>
CREDITORS					
Amounts falling due within one year	6	(7,879)	-	(7,879)	(23,550)
		<u>4,638</u>	<u>-</u>	<u>4,638</u>	<u>(13,880)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>4,638</u>	<u>-</u>	<u>4,638</u>	<u>(13,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		4,806	-	4,806	(13,544)
CREDITORS					
Amounts falling due after more than one year	7	(10,328)	-	(10,328)	-
		<u>(5,522)</u>	<u>-</u>	<u>(5,522)</u>	<u>(13,544)</u>
NET ASSETS/(LIABILITIES)					
		<u>(5,522)</u>	<u>-</u>	<u>(5,522)</u>	<u>(13,544)</u>
FUNDS					
Unrestricted funds	8			(5,522)	(15,258)
Restricted funds				-	1,714
				<u>(5,522)</u>	<u>(13,544)</u>
TOTAL FUNDS					
				<u>(5,522)</u>	<u>(13,544)</u>

The financial statements were approved by the Board of Trustees on 31 oct 2012 and were signed on its behalf by:


C James, Trustee

The Dunamis Fellowship Trust

Notes to the Financial Statements for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Going Concern

The financial statements show a surplus for the year ended 31 December 2011 of £8,022. As at 31 December 2011 the charity had total funds of £(5,522), which related only to Unrestricted Funds.

The charity operates within the terms of its banking facility. The charity is reliant upon its two main creditors for their support in order that it can remain operational. The two creditors have given assurances that they will not seek repayment of their debts within the next twelve months. The trustees have reviewed and considered the charity's cashflow requirements for the period to 31 October 2013 and are satisfied that the charity can meet its liabilities as they fall due within that period. The trustees believe that the changes implemented over the last two years are now starting to have a positive financial effect, which is represented by the results for the year.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income received from activities undertaken to further the objects of the charity are included in the Statement of Financial Activities in the year in which the retreat or event is provided or when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on the accruals basis, as liabilities are incurred. The extent to which VAT cannot be recovered is included within that expense. Expenditure that is directly attributable to a specific activity is included within that category. Other costs not directly attributable are apportioned over the relevant categories on the basis of the activities associated with those costs. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where residual balances remain, the trustees utilise any amounts on expenditure of a similar nature.

2. ACTIVITIES FOR GENERATING FUNDS

	2011	2010
	£	£
Books table	40	256
Table top items	-	140
	<hr/>	<hr/>
	40	396
	<hr/>	<hr/>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2011**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010 .

Trustees' Expenses

During the year, the charity did not incur any expenditure relating to trustees' expenses (2010: £537).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2011 and 31 December 2011	504
	<hr/>
DEPRECIATION	
At 1 January 2011	168
Charge for year	168
	<hr/>
At 31 December 2011	336
	<hr/>
NET BOOK VALUE	
At 31 December 2011	168
	<hr/> <hr/>
At 31 December 2010	336
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	-	2,274
Other debtors	4,377	2,653
	<hr/>	<hr/>
	4,377	4,927
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors	2,576	18,554
Other creditors	5,303	4,996
	<hr/>	<hr/>
	7,879	23,550
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Other creditors	10,328	-
	<hr/> <hr/>	<hr/> <hr/>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2011**

8. MOVEMENT IN FUNDS

	At 1.1.11 £	Net movement in funds £	Transfers between funds £	At 31.12.11 £
Unrestricted funds				
General fund	(15,258)	7,921	1,815	(5,522)
Restricted funds				
Retreats & events	1,714	101	(1,815)	-
TOTAL FUNDS	<u>(13,544)</u>	<u>8,022</u>	<u>-</u>	<u>(5,522)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,928	(44,584)	7,577	7,921
Restricted funds				
Retreats & events	101	-	-	101
TOTAL FUNDS	<u>45,029</u>	<u>(44,584)</u>	<u>7,577</u>	<u>8,022</u>

9. RELATED PARTY DISCLOSURES

During the year, the charity incurred expenditure of £1,153 from Presbyterian Reformed Ministries International of which Rev Dr Zeb Bradford Long is the Executive Director, and Rev Cynthia Strickler is an employee. The charity repaid £1,000 during the year and also received 'Debt Forgiveness' from Presbyterian Reformed Ministries International of £7,577. At the year end date, the balance included within creditors is £3,008 (2010: £10,431). Mr James Gray was also on the board of trustees of Presbyterian Reformed Ministries International.

Also, during the year, Mr C James, a trustees has incurred trustee expenses and funded expenditure of the Charity to the amount of £893. As at the year end date, the charity owes Mr C James £6,321 (2010: £6,744).

The Dunamis Fellowship Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2011**

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Non Gift Aided	4,081	5,391
Gift aid	6,491	4,797
Tax Credit	1,652	1,352
Grants	750	-
	12,974	11,540
Activities for generating funds		
Books table	40	256
Table top items	-	140
	40	396
Incoming resources from charitable activities		
Retreats & events fees	31,809	31,130
Other incoming resources		
Miscellaneous receipts	206	134
	45,029	43,200
RESOURCES EXPENDED		
Charitable activities		
Venue & accommodation hire	35,878	36,678
Training courses & manuals	766	1,853
Postage and stationery	28	159
Advertising & publicity	1,025	384
Travel & journey accommodation	1,503	4,108
Event refreshments	1,049	20
Books & table top items	229	520
Insurance	1,037	1,001
Sundry costs	5	-
Project bank & money charges	62	29
Licences & permits	131	140
CRB checking	105	89
Plant and machinery	168	168
Grants to individuals	1,250	-
	43,236	45,149
Governance costs		
Accountancy	1,138	1,000
Travel costs	-	2,252
Accommodation & subsistence	-	370
Software & maintenance	210	264
Meeting rooms	-	125
	1,348	4,011

This page does not form part of the statutory financial statements

The Dunamis Fellowship Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2011**

	2011 £	2010 £
Total resources expended	44,584	49,160
Net income/(expenditure) before gains and losses	445	(5,960)
Realised recognised gains and losses		
Gain on debt forgiveness	7,577	-
Net income/(expenditure)	<u>8,022</u>	<u>(5,960)</u>

This page does not form part of the statutory financial statements