

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2012
for
The Dunamis Fellowship Trust**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

The Dunamis Fellowship Trust

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The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2012

The trustees present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117475

Principal address

8 Hazel Close
Birdcage Farm
Plymouth
Devon
PL6 6HL

Trustees

C James
Reverend Dr Z B Long
Reverend C Strickler
C Purchase
Reverend B Fidler

Independent examiner

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Bankers

Barclays Bank
737 Barking Road
London
E13 9PL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The DFT trust deed provides for a maximum of 5 trustees, a quorum for meetings is 3 and motions are carried by simple majority with the Chair having a 2nd 'casting vote' should there be a tie. In the event of trustee resignation(s), new trustee(s) are identified and appointed by the remaining trustees in consultation with PRMI (Presbyterian Reformed Ministries International). This provides an essential external check for the DFT and forms part of the trust deed clause 4.2 the wording of which can be found in supplemental deed dated 15th December 2006. One of the existing trustees, normally the Chair, is responsible for new trustee induction.

The trustees regularly review current and potential risks to the charity, in 2012 these included the following:

- 1) Cash Flow
- 2) Core Costs
- 3) Retreat and Event insurance: a) Public Liability b) Professional Indemnity for 2012 onwards
- 4) Retreat and Event Health and Safety
- 5) The development of Advanced Training Courses delivered in the UK at centres or online using the Dunamis Institute.

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was granted charitable status on 05 January 2007 and is hereafter referred to as the DFT. The stated objects of the charity are expressed as the advancement of the Christian faith by:

- 1) Making disciples of Jesus Christ and
- 2) Educating and training Christian leaders, particularly - but not exclusively - those adhering to churches in the reformed tradition.

The Trust fulfils and delivers its objects through the ministry of The Dunamis Fellowship in Britain and Ireland, hereafter, referred to as the DFB&I. The DFB&I is completely under the control and authority of the Trust and its trustees. It is a voluntary Fellowship into which people normally opt into on an annual basis. The DFB&I is the regional expression, covering the geographic area of the UK and Ireland, of the wider Dunamis Fellowship International around the world. The Trust has an expressed intent to co-operate with the Holy Spirit within the worldwide Dunamis Fellowship International whilst fulfilling its objects within its regional focus. The DFT and therefore the DFB&I does not exist solely for the benefit of the Fellowship itself but rather the benefit of all and any interested individuals, churches and organisations. Opting into the DFB&I is not a requirement for access to the DFT's ministry but rather is a voluntary response after partaking in the training offered. Then being inspired by God resulting in a wish to serve Him in a wider context as well as the local community. There are no membership fees or subscriptions since the DFT operates on a faith basis and therefore relies on donations to both maintain and develop its ministries.

The trust deed gives the trustees the full power, authority and responsibility to administer the Trust's income and property pursuant to the Trust's objectives (see deeds 4.1). The DFT through the DFB&I currently operates training courses, makes grants where appropriate, and is developing new areas of project work and ideas within the Dunamis context. The deed allows the trustees to hold money in reserve for special projects and or against future expenditure.

Grantmaking

There were no grants to be approved that required the trustees to meet and consider them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through the year of 2012 the following events were delivered:

- Jan: East Midlands - Dunamis 2 "In the Spirit's Power" @ St Johns College, Nottingham
- Mar: Living Waters @ Kings Park, Northamptonshire
- May: African Diaspora - Dunamis 3 "The Power of Prayer" @ High Leigh, Hoddesdon
- July: Annual Fellowship Gathering @ The Hayes, Sandwick
- Aug: Upward Challenge Young People's Camp @ Barnes Close, Nr Birmingham
- Oct: Living Waters @ West Kirby United Reformed Church, Wirral
- Nov: African Diaspora Dunamis 4 "Jesus' Healing Ministry" @ Pilgrim Hall, East Street
(Unfortunately Cancelled - losses covered by the team).

Various dates: There were DFB&I leadership team meetings to manage the oversight of the Fellowship and various event/retreat lead-in meetings by various teams. These meetings as well as the trustee/board meetings were held either face to face or by using on-line conference facilities which greatly reduced the cost of these meetings. Also the track/retreat leadership teams met many times during the year to pray, plan and deliver the events.

FUTURE DEVELOPMENTS

In 2013 the Trust plans to continue running retreats and events as previously described and now has in place two Advanced Training Courses for delivery in 2013.

1. "Exousia" March 2013 for leaders and team members to be taught advanced leadership
2. "ACH&D" Nov 2013 (starts) the Advanced Course on Healing & Deliverance giving teaching, training and experience to a deeper knowledge of the subject.

The Dunamis Fellowship Trust

**Report of the Trustees
for the Year Ended 31 December 2012**

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The Trust operates two accounts:

1. Barclays one community current account
2. Paypal one online/web account

The total income for the year from all sources was £50,494 (2011: £45,174). Governance costs in the year at £1,761 were just under 3.5% of total income. This represents careful governance cost management by the trustees plus a waiving of much of their personal expenses in performing their duties.

In 2012 the total expenditure was £46,522 (2011: £37,152) which produced a "Surplus over Deficit" of £4,924 (2011: £8,022). Retained funds brought forward from 2011 of £(5,522) were applied thus creating an end of year negative balance of £(598). Although this a negative it should be noted that the Trust and the members of the DFB&I has been working over the years to reverse the trend year by year and are being successful in operating in a surplus and then using it to reduce previous balance sheet deficit results.

The Trust has no other material assets other than the one current bank account held at Barclays and its PayPal account. The Trust is very grateful to our main creditors who have previously expressed in writing their decision not to pursue payment in the short term but to allow payment to occur over subsequent years as cash flow allows. The creditors have stated they will continue to support the Trust by maintaining a continuous future supply of goods and services.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY : :



C James - Trustee

29 October 2013

**Independent Examiner's Report to the Trustees of
The Dunamis Fellowship Trust**

I report on the accounts for the year ended 31 December 2012 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

29 October 2013

The Dunamis Fellowship Trust

**Statement of Financial Activities
for the Year Ended 31 December 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		18,257	-	18,257	12,974
Activities for generating funds	2	12	-	12	40
Incoming resources from charitable activities					
Retreats & events		32,205	-	32,205	31,809
Other incoming resources		20	-	20	206
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		50,494	-	50,494	45,029
 RESOURCES EXPENDED					
Charitable activities					
Retreats & events		44,761	-	44,761	43,236
Governance costs		1,761	-	1,761	1,348
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		46,522	-	46,522	44,584
 NET INCOMING RESOURCES					
		<hr/>	<hr/>	<hr/>	<hr/>
		3,972	-	3,972	445
 Other recognised gains/losses					
Gains/losses on investment assets		952	-	952	7,577
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		4,924	-	4,924	8,022
 RECONCILIATION OF FUNDS					
Total funds brought forward		(5,522)	-	(5,522)	(13,544)
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(598)</u>	<u>-</u>	<u>(598)</u>	<u>(5,522)</u>


The notes form part of these financial statements

The Dunamis Fellowship Trust

Balance Sheet
At 31 December 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	4	-	-	-	168
CURRENT ASSETS					
Debtors	5	9,562	23	9,585	4,377
Prepayments and accrued income		3,705	-	3,705	2,934
Cash at bank and in hand		8,523	(23)	8,500	5,206
		<u>21,790</u>	<u>-</u>	<u>21,790</u>	<u>12,517</u>
CREDITORS					
Amounts falling due within one year	6	(10,612)	-	(10,612)	(7,879)
		<u>11,178</u>	<u>-</u>	<u>11,178</u>	<u>4,638</u>
NET CURRENT ASSETS					
		<u>11,178</u>	<u>-</u>	<u>11,178</u>	<u>4,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		11,178	-	11,178	4,806
CREDITORS					
Amounts falling due after more than one year	7	(11,776)	-	(11,776)	(10,328)
		<u>(598)</u>	<u>-</u>	<u>(598)</u>	<u>(5,522)</u>
NET ASSETS/(LIABILITIES)					
		<u>(598)</u>	<u>-</u>	<u>(598)</u>	<u>(5,522)</u>
FUNDS					
Unrestricted funds	8			(598)	(5,522)
Restricted funds				-	-
				<u>(598)</u>	<u>(5,522)</u>
TOTAL FUNDS					
				<u>(598)</u>	<u>(5,522)</u>

The financial statements were approved by the Board of Trustees on 29 October 2013 and were signed on its behalf by:


C James -Trustee

The Dunamis Fellowship Trust

Notes to the Financial Statements for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Going Concern

The financial statements show a surplus for the year ended 31 December 2012 of £4,924. As at 31 December 2012 the charity had total funds of £(598), which related only to Unrestricted Funds.

The charity operates within the terms of its banking facility. The charity is reliant upon its two main creditors for their support in order that it can remain operational. The two creditors have given assurances that they will not seek repayment of their debts within the next twelve months. The trustees have reviewed and considered the charity's cashflow requirements for the period to 31 October 2014 and are satisfied that the charity can meet its liabilities as they fall due within that period. The trustees believe that the changes implemented over the last two years are now starting to have a positive financial effect, which is represented by the results for the year.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income received from activities undertaken to further the objects of the charity are included in the Statement of Financial Activities in the year in which the retreat or event is provided or when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on the accruals basis, as liabilities are incurred. The extent to which VAT cannot be recovered is included within that expense. Expenditure that is directly attributable to a specific activity is included within that category. Other costs not directly attributable are apportioned over the relevant categories on the basis of the activities associated with those costs. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where residual balances remain, the trustees utilise any amounts on expenditure of a similar nature.

2. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Books table	5	40
Table top items	7	-
	<hr/>	<hr/>
	12	40
	<hr/>	<hr/>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2012 nor for the year ended 31 December 2011 .

Trustees' expenses

During the year, the charity did not incur any expenditure relating to trustees' expenses (2010: £537).

4. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 January 2012 and 31 December 2012		504
		<hr/>
DEPRECIATION		
At 1 January 2012		336
Charge for year		168
		<hr/>
At 31 December 2012		504
		<hr/>
NET BOOK VALUE		
At 31 December 2012		-
		<hr/> <hr/>
At 31 December 2011		168
		<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	5,504	-
Other debtors	4,081	4,377
	<hr/>	<hr/>
	9,585	4,377
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	692	2,576
Other creditors	9,920	5,303
	<hr/>	<hr/>
	10,612	7,879
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other creditors	11,776	10,328
	<hr/> <hr/>	<hr/> <hr/>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012**

8. MOVEMENT IN FUNDS

	At 1.1.12 £	Net movement in funds £	At 31.12.12 £
Unrestricted funds			
General fund	(5,522)	4,924	(598)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(5,522)</u>	<u>4,924</u>	<u>(598)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,494	(46,522)	952	4,924
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,494</u>	<u>(46,522)</u>	<u>952</u>	<u>4,924</u>

9. RELATED PARTY DISCLOSURES

During the year, the charity incurred expenditure of £936 from Presbyterian Reformed Ministries International of which Rev Dr Zeb Bradford Long is the Executive Director, and Rev Cynthia Strickler is an employee. At the year end date, the balance included within creditors is £3,944 (2011: £3,008). Mr Chris James was also on the board of trustees of Presbyterian Reformed Ministries International.

Also, during the year, Mr C James, a trustees has incurred trustee expenses and funded expenditure of the Charity to the amount of £603. Mr C James was repaid £2,802 and wrote off £952 as debt forgiveness. As at the year end date, the charity owes Mr C James £3,170 (2011: £6,321).

The Dunamis Fellowship Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Non Gift Aided	5,052	4,081
Gift aid	10,574	6,491
Tax Credit	2,631	1,652
Grants	-	750
	18,257	12,974
Activities for generating funds		
Books table	5	40
Table top items	7	-
	12	40
Incoming resources from charitable activities		
Retreats & events fees	32,205	31,809
Other incoming resources		
Miscellaneous receipts	20	206
	50,494	45,029
RESOURCES EXPENDED		
Charitable activities		
Venue & accommodation hire	39,909	35,878
Training courses & manuals	600	766
Postage and stationery	38	28
Advertising & publicity	27	1,025
Travel & journey accommodation	1,711	1,503
Event refreshments	-	1,049
Books & table top items	451	229
Insurance	1,578	1,037
Sundry costs	19	5
Project bank & money charges	46	62
Licences & permits	134	131
CRB checking	80	105
Plant and machinery	168	168
Grants to individuals	-	1,250
	44,761	43,236
Governance costs		
Accountancy	1,120	1,138
Travel costs	431	-
Software & maintenance	210	210
	1,761	1,348

This page does not form part of the statutory financial statements

The Dunamis Fellowship Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2012**

	2012 £	2011 £
Total resources expended	46,522	44,584
Net income before gains and losses	3,972	445
Realised recognised gains and losses		
Gain on debt forgiveness	952	7,577
Net income	4,924	8,022

This page does not form part of the statutory financial statements