

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2015
for
The Dunamis Fellowship Trust**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

The Dunamis Fellowship Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2015**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2015

The trustees present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117475

Principal address

8 Hazel Close
Birdcage Farm
Plymouth
Devon
PL6 6HL

Trustees

C James
Reverend Dr Z B Long
Reverend C Strickler
C Purchase
Reverend B Fidler

Independent examiner

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Bankers

Barclays Bank
737 Barking Road
London
E13 9PL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The DFT trust deed provides for a maximum of 5 trustees, a quorum for meetings is 3 and motions are carried by simple majority with the Chair having a 2nd 'casting vote' should there be a tie. In the event of trustee resignation(s), new trustee(s) are identified and appointed by the remaining trustees in consultation with PRMI (Presbyterian Reformed Ministries International). This provides an essential external check for the DFT and forms part of the trust deed clause 4.2 the wording of which can be found in supplemental deed dated 15th December 2006. One of the existing trustees, normally the Chair, is responsible for new trustee induction.

The trustees regularly review current and potential risks to the charity, these included the following:

- 1) Cash Flow
- 2) Core Costs
- 3) Retreat and Event insurance: a) Public Liability b) Professional Indemnity for 2015 onwards
- 4) Retreat and Event Health and Safety
- 5) The development of Advanced Training Courses delivered in the UK at centres or online using the Dunamis Institute.

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was granted charitable status on 05 January 2007 and is hereafter referred to as the DFT. The stated objects of the charity are expressed as the advancement of the Christian faith by:

- 1) Making disciples of Jesus Christ and
- 2) Educating and training Christian leaders, particularly - but not exclusively - those adhering to churches in the reformed tradition.

The Trust fulfils and delivers its objects through the ministry of The Dunamis Fellowship in Britain and Ireland, hereafter, referred to as the DFB&I. The DFB&I is completely under the control and authority of the Trust and its trustees. It is a voluntary Fellowship into which people normally opt into on an annual basis. The DFB&I is the regional expression, covering the geographic area of the UK and Ireland, of the wider Dunamis Fellowship International around the world. The Trust has an expressed intent to co-operate with the Holy Spirit within the worldwide Dunamis Fellowship International whilst fulfilling its objects within its regional focus. The DFT and therefore the DFB&I does not exist solely for the benefit of the Fellowship itself but rather the benefit of all and any interested individuals, churches and organisations. Opting into the DFB&I is not a requirement for access to the DFT's ministry but rather is a voluntary response after partaking in the training offered. Then being inspired by God resulting in a wish to serve Him in a wider context as well as the local community. There are no membership fees or subscriptions since the DFT operates on a faith basis and therefore relies on donations to both maintain and develop its ministries.

The trust deed gives the trustees the full power, authority and responsibility to administer the Trust's income and property pursuant to the Trust's objectives (see deeds 4.1). The DFT through the DFB&I currently operates training courses, makes grants where appropriate, and is developing new areas of project work and ideas within the Dunamis context. The deed allows the trustees to hold money in reserve for special projects and or against future expenditure.

Grantmaking

There were no grant requests that required the trustees to meet and consider them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through the year of 2015 the following events were delivered (listed in alphabetical order not date):

Annual Fellowship Gathering @ Kings Park, Northampton.

"Deepening Prayer" @ Kings Park, Northampton.

Frampton Cotterell - Dunamis 3 "The Power of Prayer" @ Zion Church, Frampton Cotterell.

Growing the Church 2016 Training & Planning @ Barnes Close, Birmingham.

Dunamis Prayer & Healing Ministry*** Discernment Process @ Barnes Close, Birmingham.

South east Track (SE3.1) "Gateways" @ Ashburnham Christian Conference Centre, East Sussex.

Spring Harvest 2015. Teaching Growing the Church Units @ Butlins, Minehead, Somerset.

Upward Challenge 2015 Young People's Camp @ Barnes Close, Birmingham.

*** this is a series of meetings for discernment of the way ahead in ministry as the Living Waters project has now closed having been a blessing to many over the years. These meetings will continue into 2016 as we listen to God.

Various dates throughout the year:

There were DFB&I leadership team meetings to manage the fellowship (as delegated by the Trust) and various event/retreat lead-in meetings by various teams.

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2015

FUTURE DEVELOPMENTS

In 2016 the Trust plans to continue running retreats and events as previously described with discernment about possibly 2 new tracks in the top half of the UK.

Our accounts are now being hosted on a web based platform to give multi operator access to spread the financial administration work load across a team. The cost will be approx. £1,080 per annum.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The Trust operates two accounts:

1. Barclays Bank: one community current account
2. Paypal: one online/web account

The Trust ended the 2015 year with an Income over Expenditure of £5,961/Expenditure over Income (2014 - £3,226).

The governance costs of the charity at £1,444 represented approx. 3.3% of income and was achieved by careful cost management by all involved in the charity's work.

The Trust has no other material assets other than the one current bank account held at Barclays and its PayPal account. The Trust is very grateful to our main creditors who have previously expressed in writing their decision not to pursue payment in the short term but to allow payment to occur over subsequent years as cash flow allows. The creditors have stated they will continue to support the Trust by maintaining a continuous future supply of goods and services. The Trust is very pleased to state that these long term debts are being paid off with an aim to clear them as soon as cash flow permits in accordance with the stated agreement between the Trust and its named creditors.

Approved by order of the board of trustees on 31 October 2016 and signed on its behalf by:



C James - Trustee

**Independent Examiner's Report to the Trustees of
The Dunamis Fellowship Trust**

I report on the accounts for the year ended 31 December 2015 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

31 October 2016

The Dunamis Fellowship Trust

Statement of Financial Activities
for the Year Ended 31 December 2015

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		20,668	-	20,668	26,697
Activities for generating funds	2	18	-	18	32
Incoming resources from charitable activities					
Retreats & events		23,364	-	23,364	40,302
Other incoming resources		372	-	372	69
Total incoming resources		44,422	-	44,422	67,100
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		546	-	546	-
Charitable activities					
Retreats & events		36,471	-	36,471	68,699
Governance costs		1,444	-	1,444	1,922
Total resources expended		38,461	-	38,461	70,621
NET INCOMING/(OUTGOING) RESOURCES					
		5,961	-	5,961	(3,521)
Other recognised gains/losses					
Gains/losses on investment assets		-	-	-	295
Net movement in funds		5,961	-	5,961	(3,226)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,091	-	3,091	6,317
TOTAL FUNDS CARRIED FORWARD		9,052	-	9,052	3,091

The notes form part of these financial statements

The Dunamis Fellowship Trust

**Balance Sheet
At 31 December 2015**

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
CURRENT ASSETS					
Debtors	5	2,413	-	2,413	5,092
Prepayments and accrued income		4,264	-	4,264	2,136
Cash at bank and in hand		24,173	-	24,173	13,998
		<u>30,850</u>	<u>-</u>	<u>30,850</u>	<u>21,226</u>
CREDITORS					
Amounts falling due within one year	6	(5,669)	-	(5,669)	(2,119)
		<u>25,181</u>	<u>-</u>	<u>25,181</u>	<u>19,107</u>
NET CURRENT ASSETS					
		25,181	-	25,181	19,107
TOTAL ASSETS LESS CURRENT LIABILITIES					
		25,181	-	25,181	19,107
CREDITORS					
Amounts falling due after more than one year	7	(16,129)	-	(16,129)	(16,016)
		<u>9,052</u>	<u>-</u>	<u>9,052</u>	<u>3,091</u>
NET ASSETS					
		<u>9,052</u>	<u>-</u>	<u>9,052</u>	<u>3,091</u>
FUNDS					
Unrestricted funds	8			9,052	3,091
TOTAL FUNDS					
				<u>9,052</u>	<u>3,091</u>

The financial statements were approved by the Board of Trustees on 31 October 2016 and were signed on its behalf by:



C James -Trustee

The Dunamis Fellowship Trust

Notes to the Financial Statements for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income received from activities undertaken to further the objects of the charity are included in the Statement of Financial Activities in the year in which the retreat or event is provided or when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on the accruals basis, as liabilities are incurred. The extent to which VAT cannot be recovered is included within that expense. Expenditure that is directly attributable to a specific activity is included within that category. Other costs not directly attributable are apportioned over the relevant categories on the basis of the activities associated with those costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where residual balances remain, the trustees utilise any amounts on expenditure of a similar nature.

2. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Books table	18	32

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014 .

Trustees' expenses

During the year, the charity did not incur any expenditure relating to trustees' expenses (2013 - nil).

The Dunamis Fellowship Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2015 and 31 December 2015	504
DEPRECIATION	
At 1 January 2015 and 31 December 2015	504
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	676	1,231
Other debtors	1,737	3,861
	<u>2,413</u>	<u>5,092</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	475	91
Other creditors	5,194	2,028
	<u>5,669</u>	<u>2,119</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Other creditors	16,129	16,016
	<u>16,129</u>	<u>16,016</u>

8. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	At 31.12.15 £
Unrestricted funds			
General fund	3,091	5,961	9,052
TOTAL FUNDS	<u>3,091</u>	<u>5,961</u>	<u>9,052</u>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,422	(38,461)	5,961
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,422</u>	<u>(38,461)</u>	<u>5,961</u>

9. RELATED PARTY DISCLOSURES

During the year, the charity funded expenditure of £2,700 in respect of travel & accommodation costs from Presbyterian Reformed Ministries International of which Rev Dr Zeb Bradford Long is the Executive Director, and Rev Cynthia Strickler is an employee. At the year end date, the balance included within creditors is £3,270 (2014: £3,270). Mr Chris James was also on the board of trustees of Presbyterian Reformed Ministries International.

Also, during the year, Mr C James, a trustees has funded expenditure of the Charity to the amount of £1,338. Mr C James was repaid £1,338. As at the year end date, the charity owes Mr C James £1,844 (2014: £1,844).

The Dunamis Fellowship Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2015

	2015 £	2014 £
INCOMING RESOURCES		
Voluntary income		
CAF & Stewardship vouchers	-	10,109
Non Gift Aided	9,031	4,041
Gift aid	9,269	10,186
Tax Credit	2,368	2,361
	<hr/>	<hr/>
	20,668	26,697
Activities for generating funds		
Books table	18	32
Incoming resources from charitable activities		
Retreats & events fees	23,364	40,302
Other incoming resources		
Miscellaneous receipts	372	69
	<hr/>	<hr/>
Total incoming resources	44,422	67,100
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Bad debts	546	-
Charitable activities		
Venue & accommodation hire	28,167	57,597
Training courses & manuals	1,527	370
Postage and stationery	26	306
Advertising & publicity	60	577
Travel & journey accommodation	2,909	6,172
Event refreshments	6	189
Books & table top items	-	418
Insurance	1,869	1,896
Sundry costs	-	131
Project bank & money charges	96	154
Licences & permits	143	140
CRB checking	218	90
Website	-	79
Ceased funds' expenses	1,405	-
Grants to individuals	45	580
	<hr/>	<hr/>
	36,471	68,699
Governance costs		
Bank charges	-	11
Accountancy	940	1,100
Travel costs	-	111
Accommodation & subsistence	-	490
Carried forward	940	1,712

This page does not form part of the statutory financial statements

The Dunamis Fellowship Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2015**

	2015 £	2014 £
Governance costs		
Brought forward	940	1,712
Software & maintenance	504	210
	<u>1,444</u>	<u>1,922</u>
Total resources expended	38,461	70,621
	<u> </u>	<u> </u>
Net income/(expenditure) before gains and losses	5,961	(3,521)
Realised recognised gains and losses		
Gain on debt forgiveness	-	295
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>5,961</u>	<u>(3,226)</u>

This page does not form part of the statutory financial statements