

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2016
for
The Dunamis Fellowship Trust**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

The Dunamis Fellowship Trust

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The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was granted charitable status on 05 January 2007 and is hereafter referred to as the DFT. The stated objects of the charity are expressed as the advancement of the Christian faith by:

- 1) Making disciples of Jesus Christ and
- 2) Educating and training Christian leaders, particularity - but not exclusively - those adhering to churches in the reformed tradition.

The Trust fulfils and delivers its objects through the ministry of The Dunamis Fellowship in Britain and Ireland, hereafter, referred to as the DFB&I. The DFB&I is completely under the control and authority of the Trust and its trustees. It is a voluntary Fellowship into which people normally opt into on an annual basis. The DFB&I is the regional expression, covering the geographic area of the UK and Ireland, of the wider Dunamis Fellowship International around the world. The Trust has an expressed intent to co-operate with the Holy Spirit within the worldwide Dunamis Fellowship International whilst fulfilling its objects within its regional focus. The DFT and therefore the DFB&I does not exist solely for the benefit of the Fellowship itself but rather the benefit of all and any interested individuals, churches and organisations. Opting into the DFB&I is not a requirement for access to the DFT's ministry but rather is a voluntary response after partaking in the training offered. Then being inspired by God resulting in a wish to serve Him in a wider context as well as the local community. There are no membership fees or subscriptions since the DFT operates on a faith basis and therefore relies on donations to both maintain and develop its ministries.

The trust deed gives the trustees the full power, authority and responsibility to administer the Trust's income and property pursuant to the Trust's objectives (see deeds 4.1). The DFT through the DFB&I currently operates training courses, makes grants where appropriate, and is developing new areas of project work and ideas within the Dunamis context. The deed allows the trustees to hold money in reserve for special projects and or against future expenditure.

Grantmaking

There were no grant requests that required the trustees to meet and consider them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through the year of 2016 the following events were delivered (listed in alphabetical order not date):

Annual Fellowship Gathering @ Kings Park, Northampton.

Dunamis Prayer & Healing Ministry*** Discernment Process @ Barnes Close, Birmingham.

Frampton Cotterell - Dunamis 4 "The Healing Ministry of Jesus" @ Zion Church, Frampton Cotterell.

Growing the Church 2016 @ Barnes Close, Birmingham.

South East Track (SE3.2) "In the Spirit's Power" @ Ashburnham Christian Conference Centre, East Sussex.

South east Track (SE3.3) "The Power of Prayer" @ Ashburnham Christian Conference Centre, East Sussex.

Upward Challenge Young People's Camp - Future Discernment****@ Barnes Close, Birmingham.

*** These are a series of meetings for discernment of the way ahead in ministry as the Living Waters project has now closed having been a blessing to many over the years. These meetings will continue into 2017 as we listen to God.

**** Meetings to discern the future of youth camps in the UK. The previous camps have been highly beneficial to the young leaders in training and students who attended. However, this work requires subsidy which the trust does not have the necessary resources to be able to sustain. Prudence requires a re-think of the service and a current ceasing of funding from trust reserves. The way forward is being sought by several members of the fellowship.

Various dates throughout the year:

There were DFB&I leadership team meetings to manage the fellowship (as delegated by the Trust) and various event/retreat lead-in meetings by various teams.

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2016

FUTURE PLANS

In 2017 the Trust plans to continue running retreats and events as previously described with continuing discernment as to the viability of starting new tracks and ventures consistent with its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The DFT trust deed provides for a maximum of 5 trustees, a quorum for meetings is 3 and motions are carried by simple majority with the Chair having a 2nd 'casting vote' should there be a tie. In the event of trustee resignation(s), new trustee(s) are identified and appointed by the remaining trustees in consultation with PRMI (Presbyterian Reformed Ministries International). This provides an essential external check for the DFT and forms part of the trust deed clause 4.2 the wording of which can be found in supplemental deed dated 15th December 2006. One of the existing trustees, normally the Chair, is responsible for new Trustee induction.

The trustees regularly review current and potential risks to the charity, these included the following:

- 1) Cash Flow
- 2) Core Costs
- 3) Retreat and Event insurance: a) Public Liability b) Professional Indemnity for 2013 onwards
- 4) Retreat and Event Health and Safety
- 5) The development of Advanced Training Courses delivered in the UK at centres or online using the Dunamis Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117475

Principal address

8 Hazel Close
Birdcage Farm
Plymouth
Devon
PL6 6HL

Trustees

C James
Reverend Dr Z B Long
Reverend C Strickler
C Purchase
Reverend B Fidler

Independent examiner

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Bankers

Barclays Bank
737 Barking Road
London
E13 9PL

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The Trust operates two accounts:

The Dunamis Fellowship Trust

**Report of the Trustees
for the Year Ended 31 December 2016**

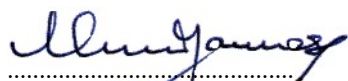
1. Barclays Bank: one community current account
2. Paypal: one online/web account

The Trust ended the 2016 year with an Income over Expenditure of £7,944 (2015 - £5,961).

The governance costs of the charity at £1,910 represented approx. 3.3% of income and was achieved by careful cost management by all involved in the charity's work.

The Trust has no other material assets other than the one current bank account held at Barclays and its PayPal account. The Trust is very grateful to our main creditors who have previously expressed in writing their decision not to pursue payment in the short term but to allow payment to occur over subsequent years as cash flow allows. The Trust is very pleased to state that these long term debts were settled in 2016 and plans to continue reducing them in 2017.

Approved by order of the board of trustees on ...31 October 2017..... and signed on its behalf by:


.....
C James - Trustee

**Independent Examiner's Report to the Trustees of
The Dunamis Fellowship Trust**

I report on the accounts for the year ended 31 December 2016 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Date:

The Dunamis Fellowship Trust

**Statement of Financial Activities
for the Year Ended 31 December 2016**

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,513	-	21,513	20,668
Charitable activities					
Retreats & events		30,758	-	30,758	23,364
Other trading activities	2	68	-	68	18
Other income		2,218	-	2,218	372
Total		54,557	-	54,557	44,422
 EXPENDITURE ON					
Raising funds		-	-	-	546
Charitable activities					
Retreats & events		44,703	-	44,703	36,471
Other		1,910	-	1,910	1,444
Total		46,613	-	46,613	38,461
NET INCOME		7,944	-	7,944	5,961
 RECONCILIATION OF FUNDS					
Total funds brought forward		9,052	-	9,052	3,091
TOTAL FUNDS CARRIED FORWARD		16,996	-	16,996	9,052

CONTINUING OPERATIONS


All income and expenditure has arisen from continuing activities.

The Dunamis Fellowship Trust

**Balance Sheet
At 31 December 2016**

		Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	6	6,141	-	6,141	2,413
Prepayments and accrued income		2,120	-	2,120	4,264
Cash at bank and in hand		25,865	-	25,865	24,173
		34,126	-	34,126	30,850
 CREDITORS					
Amounts falling due within one year	7	(4,271)	-	(4,271)	(5,669)
		29,855	-	29,855	25,181
NET CURRENT ASSETS					
		29,855	-	29,855	25,181
TOTAL ASSETS LESS CURRENT LIABILITIES					
		29,855	-	29,855	25,181
CREDITORS					
Amounts falling due after more than one year	8	(12,859)	-	(12,859)	(16,129)
		16,996	-	16,996	9,052
NET ASSETS					
		16,996	-	16,996	9,052
 FUNDS					
Unrestricted funds	9			16,996	9,052
TOTAL FUNDS					
				16,996	9,052

The financial statements were approved by the Board of Trustees on31 October 2017..... and were signed on its behalf by:


C James - Trustee

The Dunamis Fellowship Trust

Notes to the Financial Statements for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where residual balances remain, the trustees utilise any amounts on expenditure of a similar nature.

2. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Books table	68	18

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

Trustees' expenses

During the year, the charity did not incur any expenditure relating to trustees' expenses (2013 - nil).

The Dunamis Fellowship Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,668	-	20,668
Charitable activities			
Retreats & events	23,364	-	23,364
Other trading activities	18	-	18
Other income	372	-	372
Total	<u>44,422</u>	<u>-</u>	<u>44,422</u>
EXPENDITURE ON			
Raising funds	546	-	546
Charitable activities			
Retreats & events	36,471	-	36,471
Other	1,444	-	1,444
Total	<u>38,461</u>	<u>-</u>	<u>38,461</u>
NET INCOME	<u>5,961</u>	<u>-</u>	<u>5,961</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,091</u>	<u>-</u>	<u>3,091</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>9,052</u></u>	<u><u>-</u></u>	<u><u>9,052</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2016 and 31 December 2016	<u>504</u>
DEPRECIATION	
At 1 January 2016 and 31 December 2016	<u>504</u>
NET BOOK VALUE	
At 31 December 2016	<u><u>-</u></u>
At 31 December 2015	<u><u>-</u></u>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	631	676
Other debtors	5,510	1,737
	<u>6,141</u>	<u>2,413</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	619	475
Other creditors	3,652	5,194
	<u>4,271</u>	<u>5,669</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	12,859	16,129
	<u>12,859</u>	<u>16,129</u>

9. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	9,052	7,944	16,996
	<u>9,052</u>	<u>7,944</u>	<u>16,996</u>
TOTAL FUNDS	<u>9,052</u>	<u>7,944</u>	<u>16,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,557	(46,613)	7,944
	<u>54,557</u>	<u>(46,613)</u>	<u>7,944</u>
TOTAL FUNDS	<u>54,557</u>	<u>(46,613)</u>	<u>7,944</u>

The Dunamis Fellowship Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

10. RELATED PARTY DISCLOSURES

During the year the charity had the following related party transactions -

Presbyterian Reformed Ministries International of which Rev Dr Zeb Bradford Long is the Executive Director and Rev Cynthia Strickler is an employee, were paid the amount of £3,270 in respect of the historic creditor balance.

Chris James who is a trustee incurred expenses on behalf of the charity totalling £394. At the year-end date, the charity owed Chris James £2,238.

Rev Paul Stokes who is a member of the leadership team incurred expenses totalling £967. The charity repaid to Rev Pal Stokes £759 during the year, the year-end amount owed was £847.

Graham and Katy Hill who are members of the leadership team were owed £10,287 by the charity at the year-end date.

The Dunamis Fellowship Trust

Reconciliation of Income and Expenditure
for the Year Ended 31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		20,668	-	20,668
Charitable activities		23,364	-	23,364
Other trading activities		18	-	18
Other income		372	-	372
Total		<u>44,422</u>	-	<u>44,422</u>
EXPENDITURE ON				
Raising funds		546	-	546
Charitable activities		36,471	-	36,471
Governance costs		1,444	(1,444)	-
Other		-	1,444	1,444
Total		<u>38,461</u>	-	<u>38,461</u>
NET INCOME		<u>5,961</u>	-	<u>5,961</u>

The Dunamis Fellowship Trust

**Reconciliation of Funds
At 1 January 2015
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
FUNDS		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>	<u>-</u>

The Dunamis Fellowship Trust

Reconciliation of Funds
At 31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		2,413	-	2,413
Prepayments and accrued income		4,264	-	4,264
Cash at bank and in hand		24,173	-	24,173
		<u>30,850</u>	-	<u>30,850</u>
CREDITORS				
Amounts falling due within one year		(5,669)	-	(5,669)
		<u>25,181</u>	-	<u>25,181</u>
NET CURRENT ASSETS				
		25,181	-	25,181
TOTAL ASSETS LESS CURRENT LIABILITIES				
		25,181	-	25,181
CREDITORS				
Amounts falling due after more than one year		(16,129)	-	(16,129)
		<u>9,052</u>	-	<u>9,052</u>
NET ASSETS				
		9,052	-	9,052
FUNDS				
Unrestricted funds		9,052	-	9,052
		<u>9,052</u>	-	<u>9,052</u>
TOTAL FUNDS				
		<u>9,052</u>	-	<u>9,052</u>

The Dunamis Fellowship Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Non Gift Aided	3,427	9,031
Gift aid	14,313	9,269
Tax Credit	3,773	2,368
	<hr/>	<hr/>
	21,513	20,668
Other trading activities		
Books table	68	18
Charitable activities		
Retreats & events fees	30,758	23,364
Other income		
Miscellaneous receipts	2,218	372
	<hr/>	<hr/>
Total incoming resources	54,557	44,422
EXPENDITURE		
Other trading activities		
Bad debts	-	546
Charitable activities		
Venue & accommodation hire	33,026	28,167
Training courses & manuals	952	1,527
Postage and stationery	-	26
Advertising & publicity	-	60
Travel & journey accommodation	5,058	2,909
Event refreshments	1,167	6
Books & table top items	25	-
Insurance	1,960	1,869
Sundry costs	4	-
Project bank & money charges	117	96
Licences & permits	143	143
CRB checking	90	218
Ceased funds' expenses	-	1,405
Grants to institutions	2,121	-
Grants to individuals	40	45
	<hr/>	<hr/>
	44,703	36,471
Support costs		
Governance costs		
Software & maintenance	810	504
Accountancy and legal fees	1,100	940
	<hr/>	<hr/>
	1,910	1,444
	<hr/>	<hr/>
Total resources expended	46,613	38,461

This page does not form part of the statutory financial statements

The Dunamis Fellowship Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2016**

	2016 £	2015 £
Net income	<u>7,944</u>	<u>5,961</u>

This page does not form part of the statutory financial statements