

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2017
for
The Dunamis Fellowship Trust**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

The Dunamis Fellowship Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2017

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was granted charitable status on 05 January 2007 and is hereafter referred to as the DFT. The stated objects of the charity are expressed as the advancement of the Christian faith by:

- 1) Making disciples of Jesus Christ and
- 2) Educating and training Christian leaders, particularity - but not exclusively - those adhering to churches in the reformed tradition.

The Trust fulfils and delivers its objects through the ministry of The Dunamis Fellowship in Britain and Ireland, hereafter, referred to as the DFB&I. The Trust trustees have oversight, control, legal and spiritual authority over the DFB&I and all and any ministry activities which it manages and delivers. The whole organisation is a voluntary fellowship into which people normally opt on an annual basis. The DFB&I is the regional expression, covering the geographic area of the UK and Ireland, of the wider Dunamis Fellowship International around the world. The Trust has an expressed intent to co-operate with the Holy Spirit within the worldwide Dunamis Fellowship International whilst fulfilling its objects within its regional focus. The DFT and therefore the DFB&I does not exist solely for the benefit of the Fellowship itself but rather the benefit of all and any interested individuals, churches and organisations. Opting into the DFB&I is not a requirement for access to the DFT's ministry but rather is a voluntary response after partaking in the training offered. Then being inspired by God resulting in a wish to serve Him in a wider context as well as the local community. There are no membership fees or subscriptions since the DFT operates on a faith basis and therefore relies on donations to both maintain and develop its ministries.

The trust deed gives the trustees the full power, authority and responsibility to administer the Trust's income and property pursuant to the Trust's objectives (see deeds 4.1). The DFT through the DFB&I currently operates training courses, makes grants where appropriate, and is developing new areas of project work and ideas within the Dunamis context. The deed allows the trustees to hold money in reserve for special projects and or against future expenditure.

Grantmaking

There were no grant requests that required the trustees to meet and consider them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through the year of 2017 the following events were delivered (listed in alphabetical order not date):

Annual Fellowship Gathering @ Kings Park, Northampton.

Dunamis Prayer & Healing Ministry*** Discernment Process @ Barnes Close, Birmingham.

Frampton Cotterell - Dunamis 5 "The Healing Ministry of Jesus" @ Zion Church, Frampton Cotterell.

South East Track (SE3.4) "The Healing Ministry of Jesus" @ Ashburnham Christian Conference Centre, East Sussex.

South east Track (SE3.5) "Spiritual Warfare and Kingdom Advancement" @ Ashburnham Christian Conference Centre, East Sussex.

*** These are a series of meetings for discernment of the way ahead in ministry as the Living Waters project has now closed having been a blessing to many over the years. These meetings will continue into 2018 as we listen to God.

Various dates throughout the year:

There were DFB&I leadership team meetings to manage the fellowship (as delegated by the Trust) and various event/retreat lead-in meetings by various teams.

FUTURE PLANS

In 2018 the Trust plans to continue running retreats and events as previously described with continuing discernment as to the viability of starting new tracks and ventures consistent with its charitable objectives.

The Dunamis Fellowship Trust

Report of the Trustees for the Year Ended 31 December 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The DFT trust deed provides for a maximum of 5 trustees, a quorum for meetings is 3 and motions are carried by simple majority with the Chair having a 2nd 'casting vote' should there be a tie. In the event of trustee resignation(s), new trustee(s) are identified and appointed by the remaining trustees in consultation with PRMI (Presbyterian Reformed Ministries International). This provides an essential external check for the DFT and forms part of the trust deed clause 4.2 the wording of which can be found in supplemental deed dated 15th December 2006. One of the existing trustees, normally the Chair, is responsible for new Trustee induction.

The trustees regularly review current and potential risks to the charity, these included the following:

- 1) Cash Flow
- 2) Core Costs
- 3) Retreat and Event insurance: a) Public Liability b) Professional Indemnity for 2013 onwards
- 4) Retreat and Event Health and Safety
- 5) The development of Advanced Training Courses delivered in the UK at centres or online using the Dunamis Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117475

Principal address

8 Hazel Close
Birdcage Farm
Plymouth
Devon
PL6 6HL

Trustees

C James
Reverend Dr Z B Long
Reverend C Strickler
C Purchase
Reverend B Fidler

Independent examiner

Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Bankers

Barclays Bank
737 Barking Road
London
E13 9PL

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The Trust operates two accounts:

1. Barclays Bank: one community current account
2. Paypal: one online/web account

The Trust ended the 2017 year with an Income over Expenditure of £4,111 (2016 - £7,944).

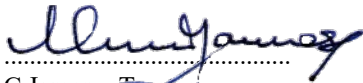
The Dunamis Fellowship Trust

**Report of the Trustees
for the Year Ended 31 December 2017**

The governance costs of the charity at £2,180 represented approx. 3.9% of income and was the cost of accounts examination and the provision of online accounts software allowing multiple users at different locations form data input. There were no Trustee governance costs during the year.

The Trust has no other material assets other than the one current bank account held at Barclays and its PayPal account. The Trust is very grateful to our main creditors who have previously expressed in writing their decision not to pursue payment in the short term but to allow payment to occur over subsequent years as cash flow allows. The Trust is very pleased to state that these long term debts were settled in 2017 and plans to continue reducing them in 2018.

Approved by order of the board of trustees on30/10/2018..... and signed on its behalf by:


.....
C James Trustee

**Independent Examiner's Report to the Trustees of
The Dunamis Fellowship Trust**

Independent examiner's report to the trustees of The Dunamis Fellowship Trust

I report to the charity trustees on my examination of the accounts of the The Dunamis Fellowship Trust (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Date: 30 October 2018

The Dunamis Fellowship Trust

**Statement of Financial Activities
for the Year Ended 31 December 2017**

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,141	-	20,141	21,513
Charitable activities					
Retreats & events		33,441	-	33,441	30,758
Other trading activities	2	40	-	40	68
Other income		2,666	-	2,666	2,218
Total		56,288	-	56,288	54,557
 EXPENDITURE ON					
Charitable activities					
Retreats & events		52,177	-	52,177	44,703
Other		-	-	-	1,910
Total		52,177	-	52,177	46,613
NET INCOME		4,111	-	4,111	7,944
 RECONCILIATION OF FUNDS					
Total funds brought forward		16,996	-	16,996	9,052
TOTAL FUNDS CARRIED FORWARD		21,107	-	21,107	16,996

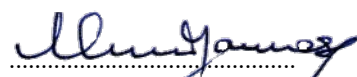
The notes form part of these financial statements

The Dunamis Fellowship Trust

**Balance Sheet
At 31 December 2017**

		Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	6	5,241	-	5,241	6,141
Prepayments and accrued income		2,420	-	2,420	2,120
Cash at bank		26,879	-	26,879	25,865
		34,540	-	34,540	34,126
CREDITORS					
Amounts falling due within one year	7	(4,103)	-	(4,103)	(4,271)
		30,437	-	30,437	29,855
NET CURRENT ASSETS					
		30,437	-	30,437	29,855
TOTAL ASSETS LESS CURRENT LIABILITIES					
		30,437	-	30,437	29,855
CREDITORS					
Amounts falling due after more than one year	8	(9,330)	-	(9,330)	(12,859)
		21,107	-	21,107	16,996
NET ASSETS					
		21,107	-	21,107	16,996
FUNDS					
Unrestricted funds	9			21,107	16,996
TOTAL FUNDS					
				21,107	16,996

The financial statements were approved by the Board of Trustees on30/10/2018..... and were signed on its behalf by:



 C James, Trustee

The Dunamis Fellowship Trust

Notes to the Financial Statements for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where residual balances remain, the trustees utilise any amounts on expenditure of a similar nature.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Books table	40	68
	<u>40</u>	<u>68</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

Trustees' expenses

During the year, the charity did not incur any expenditure relating to trustees' expenses (2016 - nil).

The Dunamis Fellowship Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,513	-	21,513
Charitable activities			
Retreats & events	30,758	-	30,758
Other trading activities	68	-	68
Other income	2,218	-	2,218
Total	54,557	-	54,557
EXPENDITURE ON			
Charitable activities			
Retreats & events	44,703	-	44,703
Other	1,910	-	1,910
Total	46,613	-	46,613
NET INCOME	7,944	-	7,944
RECONCILIATION OF FUNDS			
Total funds brought forward	9,052	-	9,052
TOTAL FUNDS CARRIED FORWARD	16,996	-	16,996

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2017 and 31 December 2017	504
DEPRECIATION	
At 1 January 2017 and 31 December 2017	504
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	-

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,360	631
Other debtors	2,881	5,510
	<u>5,241</u>	<u>6,141</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	657	619
Other creditors	3,446	3,652
	<u>4,103</u>	<u>4,271</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	9,330	12,859
	<u>9,330</u>	<u>12,859</u>

9. MOVEMENT IN FUNDS

	At 1.1.17	Net movement in funds	At 31.12.17
	£	£	£
Unrestricted funds			
General fund	16,996	4,111	21,107
	<u>16,996</u>	<u>4,111</u>	<u>21,107</u>
TOTAL FUNDS	<u>16,996</u>	<u>4,111</u>	<u>21,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	56,288	(52,177)	4,111
	<u>56,288</u>	<u>(52,177)</u>	<u>4,111</u>
TOTAL FUNDS	<u>56,288</u>	<u>(52,177)</u>	<u>4,111</u>

The Dunamis Fellowship Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	9,052	7,944	16,996
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,052</u>	<u>7,944</u>	<u>16,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,557	(46,613)	7,944
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,557</u>	<u>(46,613)</u>	<u>7,944</u>

10. RELATED PARTY DISCLOSURES

The Charity had no transactions with related parties other than on an arm's length basis.

The Dunamis Fellowship Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Non Gift Aided	3,000	3,427
Gift aided	13,712	14,313
Tax Credit	3,429	3,773
	<hr/>	<hr/>
	20,141	21,513
Other trading activities		
Books table	40	68
Charitable activities		
Retreats & events fees	33,441	30,758
Other income		
Miscellaneous receipts	2,666	2,218
	<hr/>	<hr/>
Total incoming resources	56,288	54,557
EXPENDITURE		
Charitable activities		
Venue & accommodation hire	32,175	33,026
Training courses & manuals	590	952
Travel & journey accommodation	11,875	5,058
Event refreshments	1,252	1,167
Books & table top items	-	25
Insurance	1,964	1,960
Sundry costs	777	4
Project bank & money charges	118	117
Licences & permits	146	143
DBS checks	90	90
Grants to institutions	1,000	2,121
Grants to individuals	10	40
	<hr/>	<hr/>
	49,997	44,703
Support costs		
Governance costs		
Software & maintenance	1,080	810
Accountancy and legal fees	1,100	1,100
	<hr/>	<hr/>
	2,180	1,910
	<hr/>	<hr/>
Total resources expended	52,177	46,613
	<hr/>	<hr/>
Net income	4,111	7,944
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This page does not form part of the statutory financial statements